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## FISCAL YEAR 2020 ANNUAL PARISH FINANCIAL REPORT

## OUR LADY OF GUADALUPE

DIOCESAN SHRINE

### STATEMENT OF ACTIVITIES (INCOME & EXPENSE)

	<i>Actual</i>		<i>Budget</i>
	FYE 2019	FYE 2020	FYE2021
<b>Operating Income</b>			
Collections	\$ 371,215	\$ 321,993	\$ 300,000
General Income (1)	\$ 152,526	\$ 162,133	\$ 78,450
Ministry Income (2)	\$ 142,629	\$ 140,311	\$ 116,000
<b>Total Income</b>	<b>\$666,370</b>	<b>\$624,438</b>	<b>\$494,450</b>
<b>Operating Expenses</b>			
General Operations	\$ 266,548	\$ 263,281	\$ 215,254
Facilities (3)	\$ 70,341	\$ 125,186	\$ 97,259
Ministry Expense (2)	\$ 285,538	\$ 295,862	\$ 254,956
<b>Total Expenses</b>	<b>\$622,427</b>	<b>\$684,329</b>	<b>\$567,469</b>

**Operating Surplus/(Shortfall) (4) \$ 43,944 \$ (59,891) \$ (73,019)**

**Items to Note on Income and Expenses:**

- (1) Due to the pandemic, decreased fundraising income is budgeted for FYE2021.
- (2) Includes Faith Formation, Music & Liturgy, Men's Group, Women's Group, Social Justice and Clergy.
- (3) The church roof was repaired in FY2020 for a cost of \$76,600.
- (4) The Paycheck Protection Plan loan allowed Our Lady of Guadalupe to keep staff working during the shut down in the spring of 2020.

### STATEMENT OF CASH FLOWS

<b>Cash Flows from Operating Activities</b>	
Net Income	\$ (59,891)
Accounts Receivable	\$ 40
Pass Thru Accounts	\$ (6,261)
Prepaid Expenses	\$ (1,230)
Account Payable	\$ (12,700)
Accrued Liabilities	\$ (8,718)
Deferred Revenue	\$ (5,250)
<b>Net Cash Provided by Operating Activities</b>	<b>\$ (94,010)</b>
<b>Cash Flows from Investing Activities</b>	
Change in Value	\$ (111)
<b>Net Cash Provided by Investing Activities</b>	<b>\$ (111)</b>
<b>Cash Flows from Financing Activities</b>	
Proceeds from PPP Loan	\$ 52,700
Payments on Long-Term Debt	\$ (40,088)
CFC Note Payable	\$ 76,494
<b>Net Cash Provided by Financing Activities</b>	<b>\$ 89,106</b>
<b>Net Income (Decrease) in Cash</b>	<b>\$ (5,014)</b>
<b>Beginning Cash Balance</b>	<b>\$ 376,015</b>
<b>Ending Cash Balance</b>	<b>\$ 371,001</b>

### STATEMENT OF FINANCIAL POSITION

<b>Assets</b>	<b>FYE2019</b>	<b>FYE2020</b>
Checking/Savings	\$ 431,344	\$ 426,441
Prepaid Expenses	\$ 4,848	\$ 6,037
Fixed Assets (Buildings)	\$ 3,303,895	\$ 3,303,895
<b>Total Assets</b>	<b>\$3,740,088</b>	<b>\$3,736,374</b>
<b>Liabilities</b>		
Accounts Payable	\$ 19,257	\$ 6,558
Accrued Liabilities	\$ -	\$ 71
Pass Thru Accounts	\$ 6,578	\$ 317
Deferred Revenue	\$ 5,250	\$ (8,789)
Long-Term Debt (1)	\$ 47,602	\$ 129,194
<b>Total Liabilities</b>	<b>\$ 78,687</b>	<b>\$ 127,351</b>
<b>Total Net Assets</b>	<b>\$ 3,661,401</b>	<b>\$ 3,609,023</b>
<b>Total Liabilities and Net Assets</b>	<b>\$3,740,088</b>	<b>\$3,736,374</b>

**Items to Note on Statement of Financial Position:**

- (1) FYE2019: Long-term debt held at Old National Bank.
- FYE2020: CFC Note payable of \$76,494 for roof repair. Paycheck Protection Program Loan of \$52,700 received to offset payroll related costs during the shut down.

### ACTIVE PARISHIONER GIVING ANALYSIS

	<b># of Households</b>	<b>Total \$ Amount</b>	<b>% of \$ Total</b>	<b>% of Household Total</b>
>\$5,000	3	\$ 21,920.00	12.01%	0.14%
\$2,500-\$4,999	14	\$ 48,250.25	26.44%	0.66%
\$1,000-\$2,499	39	\$ 57,464.90	31.49%	1.83%
\$100-\$999	145	\$ 51,786.64	28.38%	6.80%
<\$100	76	\$ 3,042.00	1.67%	3.57%
\$0	1,854	\$ -	0.00%	87.00%
<b>Totals</b>	<b>2,131</b>	<b>\$182,463.79</b>	<b>100.00%</b>	<b>100.00%</b>

Average Weekly Contribution per Contributing Households: \$ 13  
 Average Annual Contribution per Contributing Households: \$659

As required by the Archdiocese, these financial statements detail our projected budget for the fiscal year 2020-2021 and our annual financial reports for FYE2019 and FYE2020. For more information or if you have any questions, please contact Morgan Purdie in the Parish Office at [administrator@olgatholic.org](mailto:administrator@olgatholic.org) or visit our parish office Tuesday through Thursday from 10:00am to 3:00pm.